

## BENEFIT SELECTION/COMPENSATION REDUCTION FORM Effective January 1 – December 31, 2023

Employee's Name		SSN		
Employee's Address				
City/State/Zip		Hire DateBirth Date		
elect the following enrollment in World Wide Movers, Inc.'s benefit plans:  Pre-tax deductions per month (check one box for medical/prescription drug coverage and one box for dental coverage)				
Medical/Prescription Drug/Vision Plan – Premera Blue Cross				
Employee only	\$128			
Employee + non-working spouse (Spouse does not have access to medical insurance through another employer)	\$494	I elect to waive Medical/Prescription Drug/Vision coverage.		
Employee + working spouse (Spouse has access to medical insurance through another employer)	\$594	Please explain why you are electing to waive coverage:		
Employee + children	\$446	☐ I have coverage through my spouse/domestic partner		
Employee + non-working spouse + children (Spouse does not have access to medical insurance through another employer)	\$762	<ul><li>I have coverage through my parents</li><li>Other:</li></ul>		
Employee + working spouse + children (Spouse has access to medical insurance through another employer)	\$862			
Dental Plan – Premera Blue Cross				
☐ Employee only	\$7	I elect to waive Dental coverage.		
Employee + spouse	\$10	Please explain why you are electing to waive coverage:  I have coverage through my spouse/domestic partner		
Employee + children	\$40	☐ I have coverage through my parents		
Employee + spouse + children	\$44	Other:		

I agree to have the above monthly total amounts deducted from my paycheck on a pre-tax basis as payment for insurance coverage for myself and/or any dependent(s). I will notify HR if I wish to have these deductions taken on a post-tax basis.

I hereby certify that:

- I have been provided with an enrollment packet including a summary of the plan benefits.
- I understand that <u>December 1 9, 2022</u> is the open enrollment period and this is my opportunity to make any changes to my participation in the Employee Benefit Plan.
- I understand IRS Section 125 regulates that I will not be eligible to make changes to my participation in the Employee Benefit Plan until January 1, 2024 (unless I or my eligible dependents experience a permitted mid-year election change event).
- An election to reduce compensation under the Plan will reduce my compensation for Social Security purposes and may result in a reduction of Social Security benefits that I, or my family, may become entitled to in the future.

Employee Signature	 Date	