

Aegis Senior Communities, LLC 401(k) Plan Qualified Default Investment Alternative (QDIA) Notice

For the plan year ending 12/31/2019

Date: 10/03/2019

Right to Direct the Investment of Your Account

As a participant in the Aegis Senior Communities, LLC 401(k) Plan, you have the right to choose how your account assets are invested in any of the plan's investment choices. Investment Profiles are available under the Performance tab on The Standard's website for all the investment alternatives, including the plan's default investment or the QDIA. The profiles offer additional information including objectives, risks, trading restrictions, charges and expenses.

You can access your account on Personal Savings Center. Visit www.standard.com/retirement.

Description of Circumstances Under Which QDIA is Applicable

Your account will be allocated to the QDIA when you do not make an investment election. This might occur under the following circumstances:

- You elect to make salary deferrals to your account without making an investment election.
- Your Employer makes an employer contribution or allocates forfeiture contributions to your account and you have not made an investment election.
- You complete an investment allocation for a portion, but not all, of your account.

Right to Alternative Investment

If the plan invests your account in the QDIA, you have the continuing right to direct the investment of your account to one or more of the plan's other investment choices. You may change your investments at any time, without penalty.

As with any fund invested in equities or bonds, you or your beneficiary may lose money by remaining invested in the QDIA, including losses near and following retirement. There is no guarantee the QDIA investment will provide adequate retirement income.

Description of the Qualified Default Investment Alternative

If you do not make an investment election, contributions will default to a target date portfolio based on your date of birth and assumed retirement year. A target date portfolio is comprised of a mix of investments and is managed to your assumed retirement year, at which point it is assumed you will stop making contributions and begin taking withdrawals. Refer to the attached Standard Target Date Portfolio disclosure for additional information.

If we do not have a valid date of birth for you, contributions will default as follows:

Investment	Default Directive Percent
American Funds Bd Fd Am R6	100%

For Additional Information

The QDIA is more fully described on the attached fee disclosure and/or investment fund fact sheets.

You can obtain additional information regarding the plan's investment choices or how your plan works by contacting your plan's administrator:

Sandra Preyale
415 118th Ave, SE
Bellevue, WA 98005
425.209.2611
Sandra.Preyale@aegisliving.com

Help from The Standard with Your Account

If you have questions or need help with your account, please reach out to one of our customer service representatives at **800.858.5420** or **savings@standard.com**.

Visit us at www.standard.com/retirement

Standard Target Date Portfolios

To the extent that your plan uses custom Target Date Portfolios designed by The Standard, they are managed to the approximate year an investor in the portfolio would plan to retire and stop making new investments in the portfolio. Each portfolio has a “to” allocation, meaning that the portfolio will reach its most conservative target allocation by the end of the year of the target retirement date when investors will generally begin to withdraw assets after that date.

Each portfolio follows the glidepath below. While the default target date is your assumed retirement date, you can choose a different target date based on other factors such as risk tolerance, amount of current savings or overall retirement plan needs. Note that the Target Date Portfolios are not guaranteed investments and you could lose money by investing in them. Also note that the following glidepath is subject to change.

